



Lubbock Impact Receives \$10,000 from South Plains Electric Cooperative and CoBank

LUBBOCK, TX (X) – Lubbock Impact received a \$10,000 donation from South Plains Electric Cooperative and CoBank to help them accomplish their mission of serving our community. The check presentation will be on Wednesday, July 17, at 2 p.m. at Lubbock Impact (2707 34th St.).

This non-profit provides the hope and tools to break generational poverty and build a stronger future. Lubbock Impact serves the community in the areas of food; clothing; no cost health, dental and eye care for the uninsured; and spiritual care. They partner with many organizations to provide resources, classes that empower participants, and opportunities to build community among neighbors. Lubbock Impact has been a recipient of a small, Operation Round Up Community Grants, and they have impressed the Cooperative by coming up with useful and impactful projects that help both our members and community members. The Cooperative is excited to see how many lives they can impact with more resources.

South Plains Electric Cooperative's goal is to provide safe and reliable electricity at the lowest possible cost. SPEC abides by the Seven Cooperative Principles, and one principle is commitment to community. The Cooperative gives back to many charities and organizations in the local communities they serve. It's part of the cooperative difference.

CoBank is a cooperative bank serving vital industries throughout rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states. As a cooperative, CoBank is also committed to supporting the communities it serves and regularly partners with its customers to invest in worthwhile charitable causes.

"South Plains Electric Cooperative was happy to partner with CoBank once again, and together, help make a difference locally," said General Manager Dale Ancell. "Our goal is to improve the quality of life in our communities, and that goes beyond just providing electricity. We invest in our local communities because Cooperatives abide by the seven Cooperative Principles and one of those is -commitment to their community. We care about the well-being of our members."

"Lubbock Impact is grateful for the generosity of South Plains Electric Cooperative and CoBank for partnering with us to meet needs in our community. This donation will help in serving the low-income members in our community that are not able to meet their household's basic needs. Funding partnerships like this are a generous source of direct help so that we can focus on loving our neighbors and providing hope, empowerment and healing in their time of need." said Becky Robertson, Executive Director at Lubbock Impact.

South Plains Electric Cooperative's donation was matched by CoBank through its Sharing Success program. Sharing Success was established in 2012 to celebrate the International Year of the Cooperative.

"CoBank is proud to partner with customers like South Plains Electric Cooperative through our Sharing Success program," said Dean Church, vice president, CoBank. "Through this contribution, South Plains is making an investment in the future growth and vitality of this community and CoBank is delighted to join them in this important effort."

About South Plains Electric Cooperative

South Plains Electric Cooperative, a local Touchstone Energy[®] Cooperative, serves more than 70,000 connected meters in all or part of 18 counties. When you see Touchstone Energy, you know you are being served with accountability, integrity, innovation and commitment to community. For more information about South Plains Electric Cooperative, visit the Co-op's website at <u>SPEC.coop</u> and follow them on social media.

About CoBank

CoBank is a cooperative bank serving vital industries across rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states. The bank also provides wholesale loans and other financial services to affiliated Farm Credit associations serving more than 77,000 farmers, ranchers and other rural borrowers in 23 states around the country. CoBank is a member of the Farm Credit System, a nationwide network of banks and retail lending associations chartered to support the borrowing needs of U.S. agriculture, rural infrastructure and rural communities. Headquartered outside Denver, Colorado, CoBank serves customers from regional banking centers across the U.S. and also maintains an international representative office in Singapore.

Contacts

Lynn Simmons South Plains Electric Cooperative Director of Communications 806-775-7826 Isimmons@SPEC.coop Sherry Johnson CoBank Director, Corporate Social Responsibility 303-740-6518 <u>sjohnson@cobank.com</u>

Becky Robertson Lubbock Impact Executive Director 806-470-7562 becky@lubbockimpact.com