



The Spur city pool Receives \$10,000 from South Plains Electric Cooperative and CoBank

LUBBOCK, TX (X) – The City of Spur received a \$10,000 donation from South Plains Electric Cooperative and CoBank to help them renovate the city pool. The check presentation will be on Thursday, July 18, at 1 p.m. at the city pool (Swenson Park Road).

The city swimming pool was the place to be in Spur, TX, in the heat of the scorching Texas summers from 1936 to 2009. However, the pool closed in 2009. The concrete pool was discovered to be in danger of collapsing due to leaks and erosion. The cost of replacing the leaking piles and backfilling the void beneath the pool would have cost as much as replating the pool entirely. The price tag of bringing the pool back to Spur was once estimated at over a quarter of a million dollars. Since 2018, the citizens of Spur have banded together to get sponsors, hold fundraisers and find money needed for the pool renovation project. A new company to the community, Galaxy Digital, committed to funding the construction phase of the pool, however more was needed to furnish and finish out the pool. South Plains Electric is happy to be able to give back and restore something that brought so much joy to the citizens of Spur.

South Plains Electric Cooperative's goal is to provide safe and reliable electricity at the lowest possible cost. SPEC abides by the Seven Cooperative Principles, and one Principle is commitment to community. The Cooperative gives back to many charities and organizations in the local communities they serve. It's part of the cooperative difference.

CoBank is a cooperative bank serving vital industries throughout rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states. As a cooperative, CoBank is also committed to supporting the communities it serves and regularly partners with its customers to invest in worthwhile charitable causes.

"South Plains Electric Cooperative was happy to partner with CoBank once again, and together, help make a difference locally," said General Manager Dale Ancell. "Our goal is to improve the quality of life in our communities, and that goes beyond just providing electricity. We know the joy that a pool brings to a tight-knit community like Spur, and we are excited to see the next generation of residents make memories and come together as a community at the city pool."

South Plains Electric Cooperative's donation was matched by CoBank through its Sharing Success program. Sharing Success was established in 2012 to celebrate the International Year of the Cooperative.

“CoBank is proud to partner with customers like South Plains Electric Cooperative through our Sharing Success program,” said Dean Church, vice president, CoBank. “Through this contribution, South Plains is making an investment in the future growth and vitality of this community and CoBank is delighted to join them in this important effort.”

About South Plains Electric Cooperative

South Plains Electric Cooperative, a local Touchstone Energy[®] Cooperative, serves more than 70,000 connected meters in all or part of 18 counties. When you see Touchstone Energy, you know you are being served with accountability, integrity, innovation and commitment to community. For more information about South Plains Electric Cooperative, visit the Co-op’s website at SPEC.coop and follow them on social media.

About CoBank

CoBank is a cooperative bank serving vital industries across rural America. The bank provides loans, leases, export financing and other financial services to agribusinesses and rural power, water and communications providers in all 50 states. The bank also provides wholesale loans and other financial services to affiliated Farm Credit associations serving more than 77,000 farmers, ranchers and other rural borrowers in 23 states around the country. CoBank is a member of the Farm Credit System, a nationwide network of banks and retail lending associations chartered to support the borrowing needs of U.S. agriculture, rural infrastructure and rural communities. Headquartered outside Denver, Colorado, CoBank serves customers from regional banking centers across the U.S. and also maintains an international representative office in Singapore.

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