

Rate Schedule » 41

(Residential–Net Metering)

Availability:

Available to members for all residential, (single family residence or one-unit apartment) usage, including lighting, power, home water supply, and domestic and non-irrigation wells under 5hp. This rate is subject to established rules and regulations, but not applicable for irrigation, commercial, or seasonal agricultural processing use.

This rate is available to net-metering members only. Net-metering members are defined as members who have placed a type of distributed generation which is no greater than 50 kW behind the Cooperative's meter. All members on this rate must adhere to the rules established in the Distributed Generation Procedures and Guidelines Manual for Members. Members must also sign an agreement "for interconnection and parallel operation of distributed generation" with the Cooperative. (A member qualifying for this rate will receive credit in kWh generated against kWh consumed in one billing period. Kilowatt-hour credits will only offset up to the amount of kWh consumed in each billing period. All other applicable charges will be billed.

Type of Service:

Single phase and three phase at available secondary voltages. Frequency and voltage will be subject to reasonable variation.

Facilities Charge: \$27.97 per month

Generator <50 kW

Energy Charge:

\$.081861 per kWh

Standby Charge:

Pass-thru from power supplier. This will be a fixed monthly charge.

Generator >50 kW

Additional charges will apply. Contact Cooperative for details.

Minimum Charge:

The minimum charge under the above rate will be the applicable member charge as stated above, but not including any applicable billing adjustments provided for under Section 20, page 4.

Billing Adjustments:

Reference Section 20, page 4.

Terms of Payment:

Each utility bill, regardless of the nature of the service(s), is due upon receipt and delinquent 16 days after issuance unless such day falls on a holiday or weekend, in which case payment is due on the next work day. If full payment is not received on or before the date such bill is due, the member's account will be considered delinquent and subject to disconnection, in accordance with the rules of the appropriate regulatory authority.

Rate Schedule »

(Billing Adjustments)

The Cooperative will adjust all bills in accordance with the following adjustments, if applicable.

The Power Cost Recovery Factor (PCRf) will be applied to each kWh sold in addition to any monthly minimum, contract minimum, or annual minimum charges and will not apply toward satisfying any minimum charges.

Power Cost Recovery Factor (PCRf):

The monthly charges will be increased or decreased on a uniform per kWh basis computed monthly as follows:

$$\text{PCRf} = (A - B + C) / \text{kWh} \quad (A - B - C) / \text{kWh}$$

Where:

PCRf = Power Cost Recovery Factor (expressed in \$/kWh) to be applied to estimated energy sales for the billing period.

A = Total estimated purchased electricity cost from all suppliers including fuel for the billing period.

B = Total estimated purchased electricity costs from all suppliers including fuel which are included in the Cooperative base rates.

The base power cost is computed as: $B = (D) (\text{kWh})$

D = Base power cost in \$/kWh sold of \$0.074698 for all billing months.

C = Adjustment to be applied to the current monthly billing to account for differences in actual purchased electricity costs and actual PCRf revenues recovered in previous periods. Costs for purchased electricity and sales to members under the Large Power over 2,000 kW rate schedule will be excluded.

kWh = Total estimated energy sales for billing period.

NOTE: $\text{Base Power Cost} = \text{Cost of Purchased Power} \div \text{Total kWh Sales}$

Sales Tax/Franchise Tax:

All bills will be adjusted by the amount of any sales tax, franchise tax or other tax attributable to the sale of electric service to the member unless member has previously provided satisfactory proof of exemption to the Cooperative.

Penalty:

All accounts will be subject to penalties on delinquent accounts as per Cooperative policies.

MEMBER 1 - SAMPLE BILL



South Plains Electric
Cooperative, Inc.
Your Touchstone Energy® Cooperative

06/10/22

Service		No. Days	Rdg. Code	Reading		Multiplier	KWH Usage	Charges
From	To			Previous	Present			
04/30/22	05/31/22	31	3	9747	10258	1	511	27.97
			2	5480	6235	1	755	0.00
0.032500 PCRF FACTOR								0.00
CITY TAX								0.44
PUC ASSESSMENT								0.05
CITY FRANCHISE FEE								1.40
TOTAL CURRENT BILL DUE 07/01/22								29.86
PREVIOUS AMOUNT DUE								14.20
THANK YOU FOR YOUR PAYMENT 06/03/22								-29.86
PREVIOUS CREDIT BALANCE								-15.66
TOTAL AMOUNT DUE								14.20
COMPARISONS								
	Days Service	Total KWH	Avg. KWH/Day	Cost Per Day	TOTAL DUE		\$	14.20
Current Billing Period	31	511	16	0.90	Due Date	07/01/22	Bill is Delinquent After Due Date	
Previous Billing Period	28	326	12	0.44	After Due Date Pay:		14.81	
Same Period Last Year	28	339	12	1.00				

01/12/22

Service		No. Days	Rdg. Code	Reading		Multiplier	KWH Usage	Charges
From	To			Previous	Present			
11/30/21	01/02/22	33	0	4597	6213	1	1616	160.26
			2	3434	3588	1	154	-12.61
0.000000 PCRF FACTOR								0.00
CITY TAX								2.33
PUC ASSESSMENT								0.25
CITY FRANCHISE FEE								7.38
TOTAL CURRENT BILL DUE 02/01/22								157.61
PREVIOUS AMOUNT DUE								31.37
THANK YOU FOR YOUR PAYMENT 01/05/22								-31.37
TOTAL AMOUNT DUE								157.61
COMPARISONS								
	Days Service	Total KWH	Avg. KWH/Day	Cost Per Day	TOTAL DUE		\$	157.61
Current Billing Period	33	1616	49	4.47	Due Date	02/01/22	Bill is Delinquent After Due Date	
Previous Billing Period	30	695	23	1.79	After Due Date Pay:		164.99	
Same Period Last Year	34	1780	52	3.95				

MEMBER 1 - HISTORY



Bill Date	Bill Amount	Read Date	KWH	TOD KWH 1
07/13/22	53.06	07/03/22	773	587
06/10/22	29.86	05/31/22	511	755
05/10/22	14.20	04/30/22	326	780
04/12/22	41.83	04/02/22	739	629
03/11/22	140.85	03/01/22	1203	300
02/09/22	139.97	01/30/22	1266	183
01/12/22	157.61	01/02/22	1616	154
12/10/21	57.38	11/30/21	695	380
11/09/21	26.01	10/31/21	469	508
10/12/21	46.11	10/03/21	661	475
09/13/21	60.88	09/03/21	842	487
08/11/21	59.73	08/01/21	722	380
07/13/21	55.95	07/06/21	869	568

Bill Date	Bill Amount	Read Date	KWH	TOD KWH 1
06/11/21	29.86	06/01/21	339	636
05/11/21	29.86	05/04/21	416	789
04/13/21	29.86	04/02/21	599	679
03/12/21	109.27	03/02/21	1241	273
02/09/21	125.44	01/31/21	1370	125
01/12/21	143.47	01/03/21	1780	188
12/09/20	52.97	11/30/20	656	332
11/10/20	43.37	11/05/20	825	528
10/13/20	29.84	10/02/20	490	555
09/14/20	59.95	09/02/20	842	449
08/13/20	59.50	08/02/20	781	394
07/14/20	30.90	07/05/20	566	552
06/10/20	29.84	06/08/20	523	841

Bill Date	Bill Amount	Read Date	KWH	TOD KWH 1
05/12/20	29.84	05/04/20	476	820
04/13/20	54.79	03/31/20	734	356
03/11/20	99.74	03/06/20	1169	189
02/12/20	119.98	02/10/20	1453	189
01/14/20	109.36	01/10/20	1544	233
12/11/19	93.46	12/09/19	1284	235
11/11/19	34.56	11/06/19	587	509
10/11/19	30.69	10/09/19	441	428
09/12/19	106.80	09/11/19	1364	285
08/13/19	123.12	08/08/19	1536	228
07/12/19	31.83	07/09/19	639	611
06/11/19	29.84	06/08/19	492	1014
05/13/19	29.84	04/26/19	294	1397

MEMBER 2 - HISTORY



Bill Date ↓	↑↓ Bill Amount	Read Date	KWH ↑↓	TOD KWH 1
07/15/22	278.84	07/05/22	2601	605
06/14/22	115.06	06/04/22	1600	902
05/12/22	32.25	05/02/22	1059	966
04/14/22	29.86	04/04/22	786	868
03/16/22	29.86	03/06/22	710	728
02/11/22	58.74	02/01/22	616	411
01/14/22	100.29	01/04/22	1018	212
12/14/21	71.10	12/05/21	929	457
11/11/21	73.37	11/01/21	1030	532
10/14/21	131.57	10/04/21	1604	440
09/15/21	228.04	09/07/21	2803	535
08/13/21	189.86	08/03/21	2215	384
07/15/21	221.11	07/06/21	2671	340

Bill Date ↓	↑↓ Bill Amount	Read Date	KWH ↑↓	TOD KWH 1
06/15/21	93.21	06/07/21	1675	903
05/13/21	34.36	05/02/21	1001	946
04/15/21	29.86	04/05/21	670	1045
03/16/21	147.75	03/07/21	1819	382
02/11/21	119.49	01/18/21	1276	0
01/14/21	122.10	12/17/20	1328	0
12/11/20	124.38	11/17/20	1373	0
11/12/20	195.09	10/19/20	2507	0
10/14/20	315.60	09/18/20	3198	0
09/15/20	405.62	08/18/20	4164	0
08/17/20	517.73	07/21/20	5367	0
07/16/20	372.82	06/21/20	3812	0
06/12/20	246.66	05/19/20	2458	0

Bill Date ↓	↑↓ Bill Amount	Read Date	KWH ↑↓	TOD KWH 1
05/14/20	170.02	04/23/20	1847	0
04/15/20	105.31	03/23/20	1115	0
03/13/20	109.49	02/21/20	1080	0
02/14/20	122.78	01/25/20	1343	0
01/16/20	103.42	12/22/19	1217	0
12/13/19	98.39	11/21/19	1091	0
11/13/19	132.96	10/23/19	1958	0
10/15/19	303.04	09/25/19	3459	0
09/16/19	429.99	08/26/19	4694	0
08/16/19	368.22	07/25/19	3991	0
07/16/19	289.67	06/24/19	3097	0
06/13/19	245.72	05/24/19	2448	0
05/15/19	162.04	04/24/19	1550	0

SPEC PROGRAMS & SERVICES

Bill Pay Options



Download the SPEC App to pay your bill and manage your account.

First-time (APP) users enter your account number and click “forgot password” to set up new a account. Visit SPEC.coop/specapp to download our app or search for SPEC in your Apple or GooglePlay store.

Paying Online

First-time users click on the “new users” button to get your online account setup and ready to go. Visit SPEC.coop to get started.

Pay over the Phone

Call 806.775.7766 and select option #2 to pay by phone.

Sign up for Co-op Power PrePay

Co-op Power PrePay allows you to fill up your electric account, like filling up your gas tank. Instead of receiving a paper or an electronic bill each month, usage is calculated daily. You put money into your PrePay account, and as you use electricity, the cost of the usage will be deducted from your PrePay account balance daily. We will alert you when your account is running low. Visit SPEC.coop/prepay to learn more.

Make a cash payment where you shop by using SPEC CheckOut.

Present your barcode to the cashier at a participating store to make a cash payment on your SPEC account.

The cashier will scan your barcode and ask how much you would like to pay on your SPEC bill.

(Stores don't have account information to determine how much is actually owed on the bill.)

The stores do charge a \$1.50 transaction fee for this service. You will receive a receipt showing the amount paid on your SPEC bill. The payment will automatically show up on your SPEC account within minutes.

Locations include CVS Pharmacy, Dollar General and Family Dollar. Visit SPEC.coop/checkout to get your barcode and see the participating locations near you.

If you would like to pay by Mail

Mail payment to:

P.O. Box 600, Spur, TX 79370-0600

To pay in person

Visit any of our service offices listed below:

110 N. I-27, Lubbock

6506 19th St., Lubbock

2741 Farm Road 836, Spur

1900 Ave. C NW, Childress

Electric Service Installation

Members can sign up for service at SPEC.coop/serviceinstallation. The information flows directly into UPN.

Outage Information/Resources

South Plains Electric Cooperative works hard to keep outages to a minimum, but there are times when Mother Nature can take a turn for the worse. Thunderstorms, ice storms, tornadoes, flash floods and other natural catastrophes can not only knock out electrical service; they can also put life and property in peril. No matter how severe the storm, you can rest assured that South Plains Electric Cooperative won't leave you in the dark during these trying times. Not only are our 155 employees working hard to ensure your power is restored in a timely manner, we are committed to providing you up-to-date information during outage situations. For further information regarding outages visit SPEC.coop/outage

Report an Outage

To call and report an outage, dial (806) 741-0111. Other resources to report an outage are through our SPEC App or sign up for outage texting at SPEC.coop/textalerts. For outages of 100+ residential members or more, we will post updates to our Facebook page. (Outages are not officially reported through Facebook.)

Member Benefits

Capital Credits

Capital credits is left over money that is returned to our members after all expenses are paid in a given year. If margins are available, that money is credited to your account according to the amount of electricity you purchased. Assigning capital credits to members, instead of paying dividends to distant stockholders, is just part of the accountability the Cooperative offers you. For more information about what Capital Credits are and how they benefit our members, visit SPEC.coop/capitalcredits.

Co-op Connections Card

Because you are a member of South Plains Electric, a Touchstone Energy Cooperative, you receive discounts on products and services from participating local and national businesses and over 60,000 pharmacies. This is just one more way you benefit from being a Cooperative member. There is no charge to you for this program. For more information, visit SPEC.coop/connections.

Renewable Information

Solar power is energy from the sun that is converted into a clean, green source of energy. Solar is a hot topic in the electric cooperative world, and we want to provide our Members with the information they need to make an informed decision regarding this type of investment. While rooftop solar certainly works for many people, it's not the answer for all. We want our Members to fully understand the true costs, the operational reality of this form of energy and actual energy savings. Together, we can look at the total energy picture to help you determine the best options for your home. Our experience makes considering solar a simple, powerful and efficient process. If you would like to learn more, visit SPEC.coop/solar

Electric vehicles are a "hot item" in the auto world with many auto manufacturers offering at least one model. Improved versions are on the near horizon, too, for good reason. Electric vehicles provide environmental advantages and, even though they may carry a higher price tag initially, tax credits and lower operating costs often balance out the initial investment. If you would like to learn more, visit SPEC.coop/electricvehicles.

Social Media

If you would like to stay up to date on all thing SPEC, check us out on Social Media.

- Facebook <https://www.facebook.com/southplainselectric/>
- Twitter <https://twitter.com/@SouthPlainsEC>
- YouTube https://www.youtube.com/channel/UCVZV57LjUvL-B2J_dJnzAZA
- Instagram https://www.instagram.com/south_plains_ec/

Youth Programs

Scholarships

South Plains Electric is proud to make scholarships available including the Operation Round Up Scholarship, Golden Spread Electric Cooperative Directors Memorial Scholarship and Texas Rural Electric Women's Association Scholarship. These organizations understand the importance of a college education and are willing to help provide the funds needed. For more information on all the different types of scholarships available, visit [SPEC.coop/scholarships](https://www.southplainselectric.com/scholarships).

Youth Tour

High school juniors and seniors compete in three local contests for a chance to win an all-expense-paid trip to Washington, D.C., in June. The students compete in a video and interview contest. The students create and submit an original video over a selected topic. Finalist are selected from the video submissions and are interviewed by a panel of judges to convincingly explain why they should represent South Plains Electric Cooperative. The Youth Tour brings more than 1,300 high school students to Washington, D.C., every year, and has since the early 1960s. More than 40,000 students from all over America have participated in this unique program. The students representing SPEC will join about 150 other Texas youth before heading out to Washington. The Texas contingency will be part of more than 1,600 young adults from across the nation participating in the annual Youth Tour. To learn more about this amazing opportunity, visit [SPEC.coop/youthtour](https://www.southplainselectric.com/youthtour).

4th Grade Safety Demonstrations

Every year, area fourth graders participate in a four-part program demonstrating the dangers of electricity and the technical skills required to be a lineman, hosted by South Plains Electric Cooperative. The program is held at our North Office in Lubbock for three days as well as one day at our Childress Office and Spur Office locations. If you would like to learn more about our 4th grade safety demonstrations visit [SPEC.coop/4thgradesafety](https://www.southplainselectric.com/4thgradesafety).

Community Information and Outreach

Operation Round Up

One of the cooperative principles emphasizes our commitment to the communities we serve. Several thousand members of the Cooperative participate in an innovative program, known as Operation Round Up, to provide funding for people and projects in our local communities. To see all of the available Operation Round Up applications available, go to SPEC.coop/operationroundup.

Community Events Calender

South Plains Electric gladly promotes community events happening throughout our service territory. Members can submit events for approval online. Events submitted by the 5th of the month and three months prior to the date of the event are eligible for inclusion in Texas Co-op Power and on our website. If you would like to see all of the events taking place this month and further on, visit SPEC.coop/communityevents.

Members' Market

Advertising in the Members' Market is a free service offered to Co-op members. All ads are limited to three lines and only one ad per month per member. Contact Jill Reece by phone (806) 775-7809 or email at jreece@SPEC.coop. For more information or to see a copy of the most recent Members' Market, visit SPEC.coop/membersmarket.

Texas Co-op Power

Texas Co-op Power magazine offers a unique perspective on rural and suburban Texas. With its roots firmly set in the proud electric cooperative tradition and with its editorial eye on a fast-growing, rapidly changing state, Texas Co-op Power offers features on daily life in contemporary Texas, stories by some of the state's best writers, electric utility information and tips on cooking, recreation, gardening and things to do/places to go around the state. About 1 million subscribers read Texas Co-op Power magazine each month--a larger circulation than Texas Highways or Texas Monthly. To learn more, visit SPEC.coop/TCP.